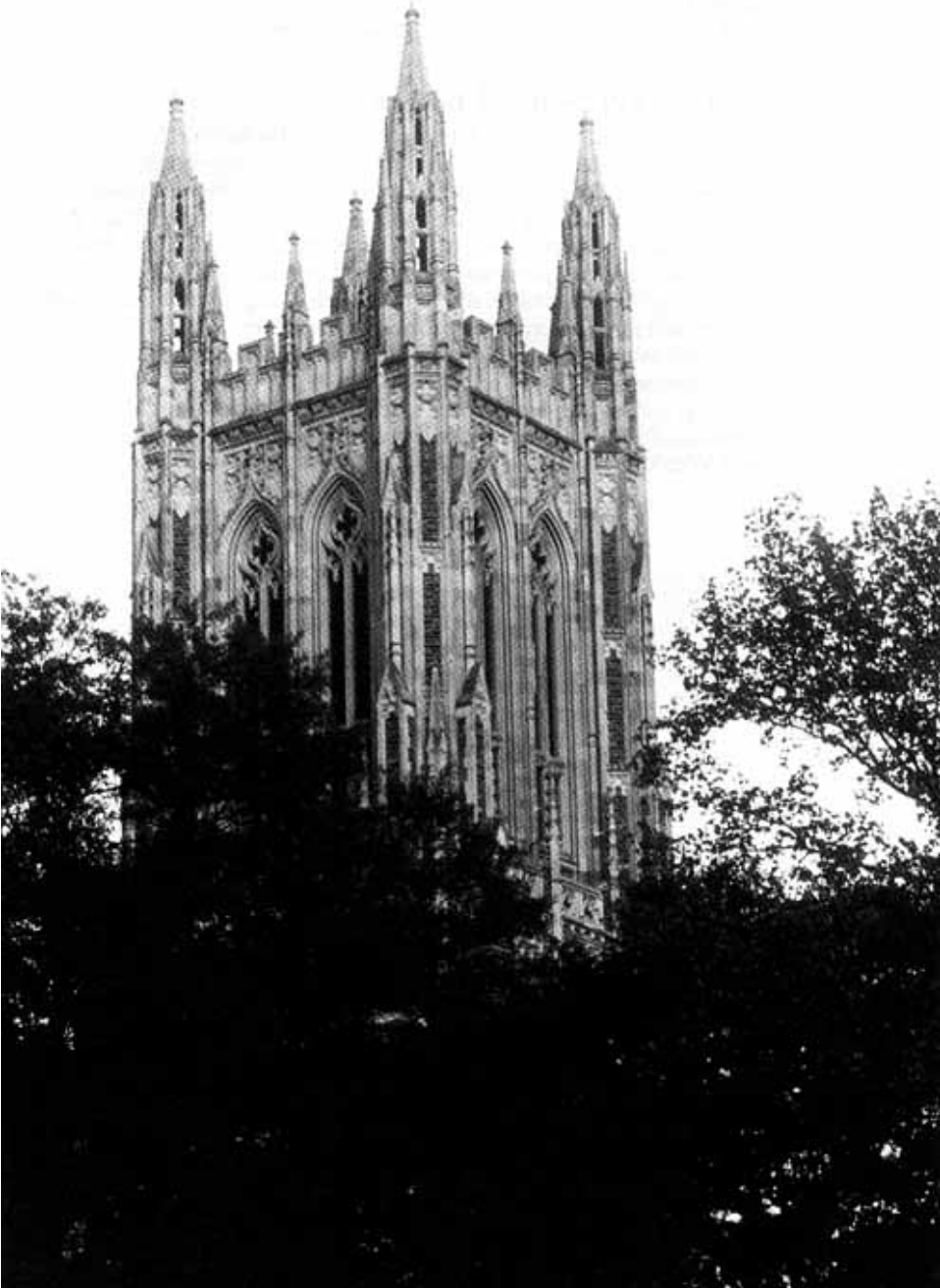

Financial Information



The cost of providing a legal education of the quality offered by Duke is high and has been steadily increasing. An annual report of the Law School explains in moderate detail what those costs are, and how they are met; a copy is available on request. As the report reveals, the Law School is substantially subvented by the university from its endowment sources. In addition, the Law School has some resources of its own, including generous annual giving support from its alumni. Nevertheless, the bulk of the cost of the program must be borne by the students who receive it.

Tuition

J.D., LL.B., and M.L.S. Candidates. For the academic year 2003-2004 entering students in the J.D. program, transfer students, and candidates for the M.L.S. degree will pay a full year's tuition of \$31,680. Students pursuing the J.D./A.M. or the J.D./LL.M. in the summer entering program will pay an additional \$10,870 in tuition for the summer term. Entering students must pay their fall tuition by August 15, 2003. The tuition refund policy is set forth below.

Subsequent years of study toward the J.D. program will be billed at the current tuition rate. In recent years, that rate has been significantly increased each year. Students in joint-degree programs will be billed tuition at rates appropriate to their particular programs.

Graduate Degree Candidates. Students pursuing the LL.M. degree will pay tuition of \$31,680 in 2003-2004 for their single year of instruction. S.J.D. candidates must enroll for two years; tuition for the S.J.D. program for 2003-2004 is set at \$31,680.

Other Fees

Late Registration Fee. Students who register in any semester at a date later than that prescribed are required to pay a \$25 penalty.

Student Health Fee. A mandatory student health fee of \$524 (\$262 per semester) is charged to all Duke University students. Hospital insurance is available. Cost for the academic year 2003-2004 is \$1063 for a single student, \$3,345 for family coverage. The hospital insurance policy coverage is for one year.

Absentia Fee. Duke Law School students spending one semester or all of their final year of law school at another law school shall be charged an in absentia fee for the semester or semesters "visiting" at another law school. The fee is the greater of (1) ten percent of Duke Law School tuition or (2) the amount that Duke Law School tuition exceeds the tuition at the "visited" school. The fee shall not exceed two-thirds of Duke

Law School tuition. Students visiting at Duke will receive no scholarship assistance from Duke Law School.

Athletic Events Fee. Law students may secure admission to all regularly scheduled university athletic contests, with the exception of soccer and basketball, held on university grounds during the entire academic year free of charge. The fee for basketball and soccer is payable in the fall semester. Students may also use the facilities of the Duke golf course upon payment of student green fees.

Duke Bar Association Fee. A \$30 fee each semester is due and payable not later than the day of registration for a particular semester. This fee is utilized exclusively to support the activities of the student bar association.

Parking Fee. Students wishing to drive to the campus must register a car for the university's parking lots at an annual fee of \$99-\$234, depending on availability of spaces in various open or gated lots.

Academic Transcript Fee. The university will charge a one-time academic transcript fee of \$40.

General Expenses

Applicants should be aware that the following general expense estimate was compiled in the spring of 2000, and for future years appropriate revisions may be necessary to reflect inflationary increases. The best estimate of total living costs for a nine-month academic year excluding tuition and fees is approximately \$14,976 for a single student. Included in the above cost-of-living estimate are current expense levels for lodging, board, books (approximately \$1,200 if purchased new), supplies, transportation, and personal effects. First-year students are also required to own a computer, which can cost up to \$4,000 for a notebook computer. Financial aid awards in most cases cannot be based on proposed budgets in excess of these figures.

University Policies for Payment of Accounts

Payment of Accounts for Fall and Spring. The Office of the Bursar issues invoices for tuition, fees, and other charges approximately four to six weeks prior to the beginning of classes each semester. The total amount due on the invoice is payable by the invoice due date which is normally one or two weeks prior to the beginning of classes. If full payment is not received by the due date, a late payment charge as described below will be assessed on the next invoice and certain restrictions as stated below will be applied. Failure to receive an invoice does not warrant exemption from the payment of tuition and fees nor from the penalties and restrictions. Entering first year students are required to pay tuition, fees, and other charges by August 15, 2003. Students not receiving a bursar invoice should telephone the bursar's office at (919) 684-3531 to request an invoice.

Penalty Charge. If the total amount due on an invoice is not received by the invoice due date, a penalty charge will be assessed from the billing date to the due date of that invoice. The penalty will be assessed on the subsequent invoice at an annual rate of 16 percent applied to the past due balance on that invoice. The past due balance is defined as the previous balance less any credits received and any payments received on or before the due date. Students receiving loans and/or scholarships should submit in writing by the late payment date on the invoice to the bursar's office each semester the name and amount of each loan that will satisfy the bursar's invoice to avoid penalty charges. Penalty charges will be assessed for students who do not provide loan information to the bursar's office each semester— no exceptions. Mail payments to: Bursar, P.O. Box 651032, Charlotte, North Carolina 28265-1032.

Restrictions. An individual will be in default if the total amount due on the student invoice is not paid in full by the due date. An individual who is in default will not be allowed to register for classes, receive a copy of the academic transcript, have academic credits certified, be granted a leave of absence, or receive a diploma at graduation. An individual in default will be withdrawn.

Tuition Refunds. Tuition refunds are governed by the following policy. It should be noted that special rules apply to students receiving Title IV loan assistance, which may be obtained from the financial aid office.

1. In the event of death or a call to active duty in the armed services, a full tuition refund is granted.
2. If a first-year student withdraws after the tuition due date for the summer or fall term, up to 50 percent of tuition may be non-refundable, if the Law School is unable to enroll another qualified applicant because of the student's late withdrawal. First-year students who withdraw after the beginning of classes for the summer or fall term are ineligible for any tuition refund.
3. In all other cases of withdrawal, students or their parents may elect to have tuition charges refunded or carried forward as a credit for later study according to the following schedule:
 - a. withdrawal before the beginning of classes-full refund;
 - b. withdrawal during the first or second week-80 percent;
 - c. withdrawal during the third through fifth week-60 percent;
 - d. withdrawal during the sixth week-20 percent
 - e. withdrawal after the sixth week-no refund; but
 - f. tuition charges paid from grants or loans will be restored to those funds and will not be refunded or carried forward.

Scholarship Assistance

The Law School offers both merit-based and need-based scholarships to incoming students.

Scholarship awards are generally made in the form of a contract committing the school to a total grant to be disbursed over the student's first five semesters of Law School. This schedule makes more money available early, when it is most needed, since summer savings and permanent job prospects lessen the financial burdens of most students in the third year.

Students seeking scholarship assistance should file a scholarship application at the same time they apply for admission. Scholarship applications are mailed with the admission application. Most scholarship awards are made just following the admission decision, so that applicants may receive the earliest possible notice of the extent of scholarship support available. The fact that a student has applied for financial aid will not affect the decision on the application for admission.

Need Awards. The Law School provides a number of scholarships that are intended primarily to aid those students who are most in need of financial assistance. To ensure that full consideration of financial need is possible at the time when most of our scholarship funds are awarded, such students are required to provide accurate information regarding family (student and both parents) income and other relevant circumstances on the Duke scholarship application. Inclusion of information from both parents on the Duke scholarship form is mandatory.

Merit Awards. The Law School competes for students with the top institutions in this country. To attract a solid core of outstanding class members, merit scholarships are also offered. Merit, for this purpose, is usually defined as extraordinary academic promise manifested by grades and test scores which are substantially above the class

medians. It is not to be supposed that persons receiving such awards are more meritorious, in the broadest sense of that word, than many other entering students whose admissions credentials may seem a bit less unusual. But, it is believed, all students at the school are benefitted by the solid assurance that Duke law students as a group are among the most able anywhere.

Note: Students who can demonstrate both financial need and merit should apply for a need-based scholarship, not a merit award. Typically, those who are both needy and meritorious receive slightly higher scholarship amounts than do those who apply for the funds based solely on merit.

Specially Funded Scholarships. Many of the Law School's scholarships are funded from general endowment and other Law School revenues. Some scholarship candidates are selected each year for support from one of several specially endowed scholarship funds. The criteria for these named awards vary; all students applying for aid will be considered for any special scholarships for which they may be eligible.

Upper-class Awards. Virtually all available scholarship funds are allocated to entering students and to students continuing under a scholarship contract awarded at the time of admission. No additional scholarship funding is available to upper-class students, except for the Estate Planning Conference Scholarship, which was endowed by the Estate Planning Council of Duke University and is awarded to a third-year law student with a particular interest in estate planning and the David H. Siegel Scholarships established by Allen G. Siegel of the Class of 1960, in memory of his father.

Title IV Loan Assistance

Title IV loan assistance is available to qualified students. Students who wish to apply for this assistance must complete the Free Application for Federal Student Aid. To request the Free Application for Federal Student Aid, telephone 1-800-433-3243. Be certain that your request specifies the correct academic year. To obtain more information on federal student financial aid, write to the Federal Student Aid Information Center, P.O. Box 84, Washington, D.C. 20044 to request the booklet "The Student Guide: Financial Aid from the U.S. Department of Education-Grants, Loans, and WorkStudy." This booklet is free.

Complete the Free Application for Federal Student Aid. Mail the completed form in the return envelope attached to the Free Application for Federal Student Aid. The U.S. Department of Education will process the Free Application for Federal Student Aid and mail the Student Aid Report (SAR) directly to the student applicant. The student application should verify the information on the SAR. If the information on the SAR is correct, complete, sign, and mail the SAR to the Office of Financial Aid, Duke University School of Law, Box 90363, Durham, North Carolina 27708-0363. If corrections to the SAR are required, follow the instructions on the SAR.

Satisfactory Status Policy

To remain eligible for Title IV funding, a student must maintain a 2.1 cumulative grade point average to remain in good standing at the Law School. A student placed on probation will be allowed one semester to improve his or her grade point average to a 2.1.

Non-Need Based Loan Assistance

The Law School also has other loan programs available to students who need additional loan funds to meet the approved academic period budget. A good credit history (report) is mandatory to receive these loans. To check your credit history contact your credit bureau. For more information about credit bureaus or resolving credit

problems, write to: Public Reference, Federal Trade Commission, Washington, DC 20508.

Federal Work Study

The Law School also receives a limited amount of federal workstudy funds each year. The school does not recommend that first-year students work, so these funds are reserved for second- and third-year students who are working in the Law School.

Loan Forgiveness Program

Since 1988, Duke Law School has had a loan forgiveness program which assists graduates who accept low-paying public interest or government employment to repay their law school loans. Funds disbursed through this program are a loan that is fully forgivable at the end of the year in which the loan was made. More information about the very generous terms of this program is available from the Office of Admissions and Financial Aid or through the Law School's World Wide Web site: <http://www.law.duke.edu/admis/financialaid.html>.

Visiting Students

All financial assistance for visiting students at Duke Law School must be processed through the institution from which the student will receive his or her degree.